Mind Blowing Strategy

Base of Strategy:

1. Time Frame 🡪 1 min or 3 min.
2. Work on historical data of nifty / bank nifty, Set Support and Resistance Level on Chart
3. Use India VIX to detect volatility in the market
4. Use of Candle Sticks

How to find Nifty and Nifty Bank Support Level:

This work is done in night.

1. Google 🡪 pivot point calculator 🡪

Fill Nifty current data here ( Open, High, Low, Close) 🡪 Calculate

Then at Right hand side we will get 🡪 Resistance R1, Resistance R2, Support S1, Support 2.

1. On Zerodha application,

Go to chart BankNifty/Nifty 🡪

Chart type 🡪 Heiken Ashi

Studies 🡪 RSI, Pivot Points

How to know the volatility in market:

1. Google 🡪 India VIX

If moment in India VIX 2% 🡪 Sideways market

If moment in India VIS 4-5% 🡪 Mid move

If the nifty is side ways then, market will be between one support and one Resistance only.

If mid move, then market will be between two support and two resistance

If big move (more volatile), then market will be in first support and third resistance.

How Strategy Works:

Buy on support and sell on resistance

Manage risk through stoploss at reistance/support during breakout time.

Limitations of Strategy:

1. Any news in opposite direction i.e., RBI / FED News / Election News / Govt Data/ Budget.